

Emirates Fixed Maturity Portfolio - Tranche 2

Fact Sheet February 2023



Details

Fund Manager	Emirates NBD Fund Managers (Jersey) Ltd
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager	Parth Kikani, CFA
Associate Manager	Angad Rajpal, CFA
Domicile	Jersey, Channel Islands
Fund Launch Date	15 April 2019
Current Fund Size	USD 24.5 million
Dealing Frequency	Monthly

Dividend

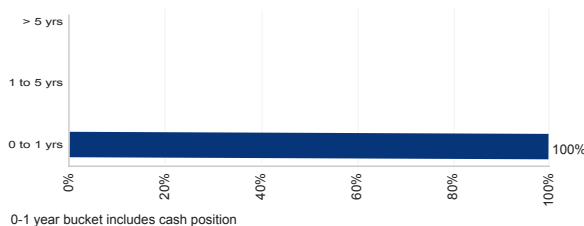
	March	June	September	December
2022	1%	1%	1%	1%
2021	1%	1%	1%	1%
2020	1%	1%	1%	1%
2019	-	1%	1%	1%

Key Metrics*

Yield to Maturity	3.41% [^]
Current Yield	0.42%
Duration	-
Average Credit Rating*	A+

[^]Excluding selected distressed securities having limited price discovery.

Maturity Profile



Contact Details

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Investment Objective

The Emirates Fixed Maturity Portfolio is a US Dollar denominated 4 year closed-ended fund, domiciled in Jersey which seeks to provide professional, institutional and high net worth investors with a professionally managed means of participating in fixed and floating rate securities from issuers predominantly in Emerging Markets. The fund will have a fixed maturity date and intends to distribute dividends on a regular basis.

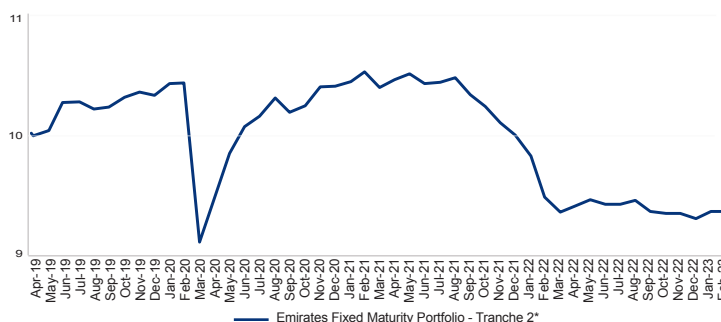
Team

With one of the largest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The team employs sophisticated techniques to drive performance and control risk. This helps manage volatility during periods of market stress, as well as maintain performance above major peers during most periods. The Head of Fixed Income, Angad Rajpal has been in the industry for almost thirteen years and is assisted by Director of Fixed Income Parth Kikani and Senior Portfolio Manager Chandru Bhatia, both of whom have over 10 years' industry experience.

The portfolio managers are supported by three analysts who provide in-depth company and security analysis, as well as a dedicated risk management function. The risk management function reports independently to the Investment Committee which provides investment oversight.

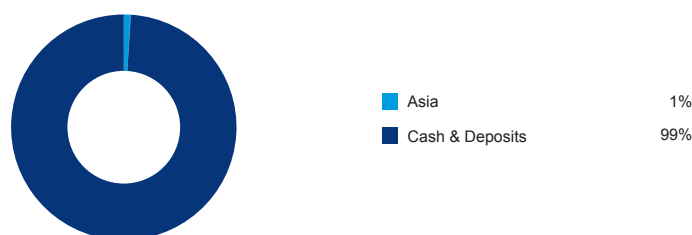
Performance



	1 Month	3 Months	Year to Date	12 Months	Since Inception	CAGR**	Annualised Volatility	Sharpe Ratio
Fund*	-0.02%	0.18%	0.62%	-1.18%	-6.29%	2.26%	7.56%	0.09

^{*}Source: Emirates NBD Asset Management, I Share Class, bid to bid, price returns do not include distributed dividends.
^{**}Includes distributed dividends.

Country Weights*



Sector Weights*



^{*} Source: Emirates NBD Asset Management analysis as at 27th February 2023.
[•] Average credit rating is based on Bloomberg Composite Rating where more than two ratings are available. In case where only one rating is available, that rating is taken.

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Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2019	-	-	-	-0.24%	0.42%	2.25%	0.08%	-0.58%	0.17%	0.75%	0.42%	-0.29%	2.99%
2020	0.91%	0.10%	-12.26%	3.89%	3.75%	2.15%	0.84%	1.45%	-1.10%	0.53%	1.45%	0.06%	0.73%
2021	0.37%	0.75%	-1.20%	0.62%	0.43%	-0.75%	0.09%	0.34%	-1.27%	-0.92%	-1.29%	-0.98%	-3.79%
2022	-1.67%	-3.37%	-1.25%	0.53%	0.56%	-0.42%	0.02%	0.32%	-0.95%	-0.15%	-0.02%	-0.43%	-6.68%
2023	0.64%	-0.02%											0.62%

Note: Price return does not include distributed dividends.

Fund Codes and Fees

Share Class	NAV / Share (28.02.2023)*	Annual Management Fee	Deferred Sales Fee	ISIN	Bloomberg Code
I USD Inc 3	9.3715	Up to 0.70%	Up to 1%	JE00BJVK8R44	EMFIUI3 JY

* Pricing date as at 27.02.2023.

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the Fund's prospectus, supplement or term sheet.