

Emirates Active Managed Fund

Fact Sheet August 2023

Details

Management Company	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Investment Advisor	Jupiter Asset Management Ltd
Lead Managers	John Chatfield-Roberts Algy Smith-Maxwell Amanda Sillars David Lewis George Fox
Domicile	Luxembourg
Fund Launch Date	12 September 2014
Current Fund Size	USD 25.98 million
Dealing Frequency	Daily

Ratings



Morningstar
Rating
3 Year



Dividends*

	March	June	September	December
2023	1.5%	1.5%		
2022	1.5%	1.5%	1.5%	1.5%
2021	1.5%	1.5%	1.5%	1.5%
2020	1.5%	1.5%	1.5%	1.5%
2019	-	1%	1%	3%

Top 5 Holdings*

Jupiter Global Value Fund	16.7%
Royal London Global Equity Income Fund	14.0%
Jupiter Merian North American Equity Fund	11.9%
Allianz Strategic Bond - W9 - USD	9.9%
Evenlode Global Opportunities Fund	9.0%
Total number of holdings	14

Asset Allocation*

	Current	Neutral	Min	Max
Equity	75%	70%	0%	85%
Fixed Income & Cash	12%	20%	0%	100%
Alternatives	13%	10%	0%	40%

Contact Details

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Investment Objective

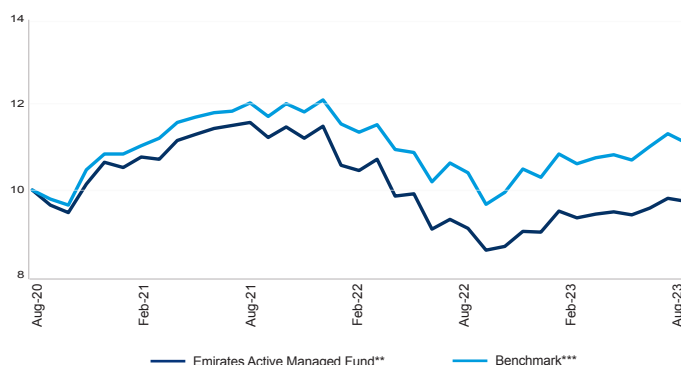
The portfolio may invest globally through collective investment schemes in a range of asset classes including cash/ near cash, fixed income, equity and other asset classes, with the aim of providing long-term capital growth. It will seek to reduce the volatility traditionally associated with investments in securities markets through broad asset class and manager diversification. The portfolio restrictions and investment strategies that will be followed are such as to characterise this portfolio as medium/ high risk.

Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

Emirates NBD Asset Management appointed the multi-management team (Merlin) at Jupiter Asset Management in 2013 as an advisor to the strategy. The team runs in excess of USD 16 billion in multi-manager funds alone, and has a track record dating back to 1992.

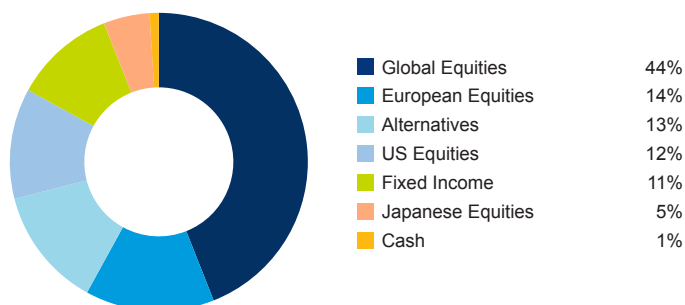
Performance



	1 Month	3 Months	Year to Date	12 Months	Since Inception	3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	-0.78%	3.41%	7.81%	6.77%	25.72%	-2.69%	0.41%	12.92%
Peer Group***	-1.90%	3.72%	7.77%	6.58%	37.01%	10.80%	3.70%	12.60%

** Source: Emirates NBD Asset Management, A Share Class, bid to bid, USD terms with net income reinvested.
*** Morningstar USD Aggressive Allocation

Asset Allocation Breakdown*



* Source: Emirates NBD AM analysis as at 30th August 2023.

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Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2014	-	-	-	-	-	-	-	-	-1.72%	1.13%	2.80%	-0.26%	1.92%
2015	0.15%	3.32%	-0.88%	2.12%	-0.61%	-2.37%	1.53%	-4.60%	-4.14%	6.92%	-0.72%	-0.91%	-0.74%
2016	-6.81%	-1.56%	4.28%	1.08%	-1.02%	-0.59%	3.39%	0.41%	-0.95%	-1.53%	-0.37%	0.98%	0.53%
2017	2.31%	1.18%	0.90%	1.81%	2.21%	0.80%	1.91%	0.71%	0.39%	2.63%	0.94%	1.33%	18.50%
2018	4.18%	-3.08%	-2.29%	1.61%	1.18%	-1.04%	0.81%	0.99%	0.01%	-5.26%	-0.47%	-4.30%	-7.77%
2019	4.38%	2.05%	0.53%	1.98%	-2.83%	3.35%	0.85%	-0.40%	-0.46%	1.43%	1.31%	2.93%	15.99%
2020	-1.21%	-6.09%	-12.24%	7.33%	2.85%	1.81%	5.42%	3.88%	-3.53%	-1.79%	6.92%	4.93%	6.49%
2021	-1.02%	2.26%	-0.47%	4.04%	1.20%	1.28%	0.55%	0.59%	-2.89%	2.14%	-2.27%	2.40%	7.86%
2022	-7.79%	-1.14%	2.46%	-8.00%	0.62%	-8.27%	2.48%	-2.18%	-5.69%	1.05%	4.10%	-0.16%	-21.26%
2023	5.40%	-1.77%	1.04%	0.54%	-0.88%	1.77%	2.42%	-0.78%					7.81%

Fund Codes and Fees

Share Class	NAV Date (31.08.2023) ^{^^}	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	12.5721	1.50%	Up to 5%	LU1060351050	EMIAMAU LX
A USD Inc	7.9156	1.50%	Up to 5%	LU1995756431	EMAMAU LX
B USD Acc [^]	11.1724	1.60%	-	LU1060351217	EMIAMBU LX
B USD Inc [^]	7.8477	1.60%	-	LU1995756514	EMAMBUI LX
B GBP Acc [^]	-	1.60%	-	LU1060351134	EMIAMBG LX
B GBP Inc [^]	-	1.60%	-	LU1995756605	EMAMBG LX
C USD Acc [^]	11.0398	1.60%	-	LU1060351480	EMIAMCU LX
C USD Inc [^]	7.4765	1.60%	-	LU1995756787	EMAMCU LX
C GBP Acc [^]	10.1408	1.60%	-	LU1060351308	EMIAMCG LX
C GBP Inc [^]	-	1.60%	-	LU1995756860	EMAMCG LX
C EUR Acc [^]	-	1.60%	-	LU1303288499	EMIAMCE LX
C EUR Inc [^]	7.2764	1.60%	-	LU1995756944	EMAMCE LX
D USD Acc	-	1.50%	-	LU2392921198	EMEAMUS LX
D USD Inc	9.9837	1.50%	-	LU2392923301	EMEAMDU LX
G USD Acc [^]	-	1.60%	Up to 5%	LU1060351563	EMIAMGU LX
G USD Inc [^]	-	1.60%	Up to 5%	LU1995757082	EMAMGUI LX
G GBP Acc [^]	-	1.60%	Up to 5%	LU1603445807	EMIAMGG LX
G GBP Inc [^]	-	1.60%	Up to 5%	LU1995757165	EMAMGG LX
G AED Acc [^]	-	1.60%	Up to 5%	LU1303288572	EMIAMGA LX
G AED Inc [^]	-	1.60%	Up to 5%	LU1995757249	EMAMGA LX
S USD Acc	10.2775	1.50%	Up to 5%	LU1821449599	EMIAMSU LX

[^] An additional distribution fee of 0.50% applies.

^{^^} Pricing date as at 30.08.2023.

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