

Emirates Active Managed Fund

Fact Sheet April 2023

Details

Fund Manager	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Investment Advisor	Jupiter Asset Management Ltd
Lead Managers	John Chatfeild-Roberts Algy Smith-Maxwell Amanda Sillars David Lewis George Fox
Domicile	Luxembourg
Fund Launch Date	12 September 2014
Current Fund Size	USD 34.4 million
Dealing Frequency	Daily

Ratings



Morningstar
Rating
3 Year



Dividends*

	March	June	September	December
2023	1.5%			
2022	1.5%	1.5%	1.5%	1.5%
2021	1.5%	1.5%	1.5%	1.5%
2020	1.5%	1.5%	1.5%	1.5%
2019	-	1%	1%	3%

Top 5 Holdings*

Jupiter Global Value Fund	17.1%
Allianz Strategic Bond - W9 - USD	12.2%
Jupiter Merian North American Equity Fund	11.3%
TB Evenlode Global Equity Fund	11.2%
Royal London Global Equity Income Fund	10.1%
Total number of holdings	13

Asset Allocation*

	Current	Neutral	Min	Max
Equity	66%	70%	0%	85%
Fixed Income & Cash	14%	20%	0%	100%
Alternatives	20%	10%	0%	40%

Contact Details

Email: assetmanagement@emiratesnbd.com
 Tel: +971 4 370 0022
 Website: www.emiratesnbd.com/assetmanagement

Investment Objective

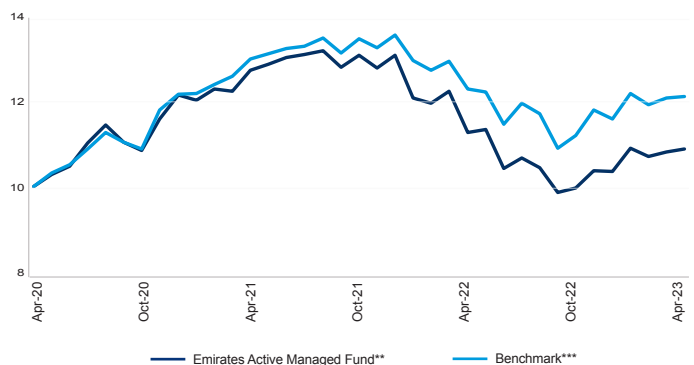
The portfolio may invest globally through collective investment schemes in a range of asset classes including cash/ near cash, fixed income, equity and other asset classes, with the aim of providing long-term capital growth. It will seek to reduce the volatility traditionally associated with investments in securities markets through broad asset class and manager diversification. The portfolio restrictions and investment strategies that will be followed are such as to characterise this portfolio as medium/ high risk.

Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

Emirates NBD Asset Management appointed the multi-management team (Merlin) at Jupiter Asset Management in 2013 as an advisor to the strategy. The team runs in excess of USD 16 billion in multi-manager funds alone, and has a track record dating back to 1992.

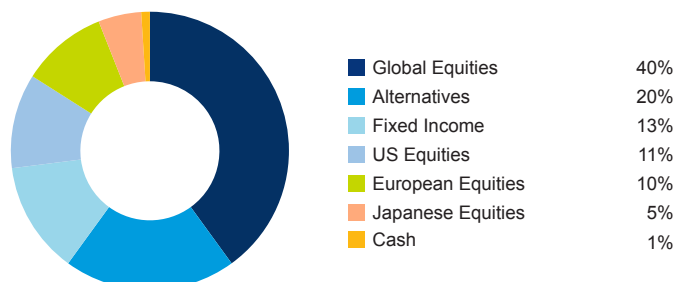
Performance



	1 Month	3 Months	Year to Date	12 Months	Since Inception	3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	0.54%	-0.21%	5.17%	-3.62%	22.65%	8.85%	0.30%	12.89%
Peer Group***	0.33%	-0.57%	4.71%	-1.48%	33.12%	21.56%	3.36%	12.48%

** Source: Emirates NBD Asset Management, A Share Class, bid to bid, USD terms with net income reinvested.
 *** Morningstar USD Aggressive Allocation

Asset Allocation Breakdown*



* Source: Emirates NBD AM analysis as at 27th April 2023.

Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2014	-	-	-	-	-	-	-	-	-1.72%	1.13%	2.80%	-0.26%	1.92%
2015	0.15%	3.32%	-0.88%	2.12%	-0.61%	-2.37%	1.53%	-4.60%	-4.14%	6.92%	-0.72%	-0.91%	-0.74%
2016	-6.81%	-1.56%	4.28%	1.08%	-1.02%	-0.59%	3.39%	0.41%	-0.95%	-1.53%	-0.37%	0.98%	0.53%
2017	2.31%	1.18%	0.90%	1.81%	2.21%	0.80%	1.91%	0.71%	0.39%	2.63%	0.94%	1.33%	18.50%
2018	4.18%	-3.08%	-2.29%	1.61%	1.18%	-1.04%	0.81%	0.99%	0.01%	-5.26%	-0.47%	-4.30%	-7.77%
2019	4.38%	2.05%	0.53%	1.98%	-2.83%	3.35%	0.85%	-0.40%	-0.46%	1.43%	1.31%	2.93%	15.99%
2020	-1.21%	-6.09%	-12.24%	7.33%	2.85%	1.81%	5.42%	3.88%	-3.53%	-1.79%	6.92%	4.93%	6.49%
2021	-1.02%	2.26%	-0.47%	4.04%	1.20%	1.28%	0.55%	0.59%	-2.89%	2.14%	-2.27%	2.40%	7.86%
2022	-7.79%	-1.14%	2.46%	-8.00%	0.62%	-8.27%	2.48%	-2.18%	-5.69%	1.05%	4.10%	-0.16%	-21.26%
2023	5.40%	-1.77%	1.04%	0.54%									5.17%

Fund Codes and Fees

Share Class	NAV Date (28.04.2023)**	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	12.2646	1.50%	Up to 5%	LU1060351050	EMIAMAU LX
A USD Inc	7.8388	1.50%	Up to 5%	LU1995756431	EMAMAUI LX
B USD Acc [^]	10.9227	1.60%	-	LU1060351217	EMIAMBU LX
B USD Inc [^]	7.7873	1.60%	-	LU1995756514	EMAMBUI LX
B GBP Acc [^]	-	1.60%	-	LU1060351134	EMIAMBG LX
B GBP Inc [^]	-	1.60%	-	LU1995756605	EMAMBGI LX
C USD Acc [^]	10.8157	1.60%	-	LU1060351480	EMIAMCU LX
C USD Inc [^]	7.4532	1.60%	-	LU1995756787	EMAMCUI LX
C GBP Acc [^]	9.9389	1.60%	-	LU1060351308	EMIAMCG LX
C GBP Inc [^]	-	1.60%	-	LU1995756860	EMAMCGI LX
C EUR Acc [^]	9.0117	1.60%	-	LU1303288499	EMIAMCE LX
C EUR Inc [^]	7.3028	1.60%	-	LU1995756944	EMAMCEI LX
D USD Acc	-	1.50%	-	LU2392921198	EEMAMUS LX
D USD Inc	9.9075	1.50%	-	LU2392923301	EEMAMDU LX
G USD Acc [^]	-	1.60%	Up to 5%	LU1060351563	EMIAMGU LX
G USD Inc [^]	-	1.60%	Up to 5%	LU1995757082	EMAMGUI LX
G GBP Acc [^]	-	1.60%	Up to 5%	LU1603445807	EMIAMGG LX
G GBP Inc [^]	-	1.60%	Up to 5%	LU1995757165	EMAMGGI LX
G AED Acc [^]	-	1.60%	Up to 5%	LU1303288572	EMIAMGA LX
G AED Inc [^]	-	1.60%	Up to 5%	LU1995757249	EMAMGAE LX
S USD Acc	10.0253	1.50%	Up to 5%	LU1821449599	EMIAMSU LX

[^] An additional distribution fee of 0.50% applies.

^{**} Pricing date as at 27.04.2023.

Emirates NBD SICAV is domiciled in Luxembourg and regulated by the Luxembourg Commission de Surveillance du Secteur Financier.

The information and opinions expressed herein are made in good faith and are based on sources believed to be reliable but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. These opinions are not intended to serve as authoritative investment advice and should not be used in substitution for the exercise of own judgment. This information, including any expression of opinion, has been obtained from or is based upon sources believed to be reliable, and is believed to be fair and not misleading. Any opinion or estimate contained in this material is subject to change without notice. Neither Emirates Islamic PJSC, Emirates NBD Bank PJSC ("Emirates NBD") and Emirates NBD Asset Management Limited ("Emirates NBD AM") together "Emirates NBD Group" nor any of its directors or employees give any representation or warranty as to the reliability, accuracy or completeness of the information, nor do they accept any responsibility arising in any way (including by negligence) for errors in, or omissions from the information. Emirates NBD AM is regulated by the Dubai Financial Services Authority (DFSA) and can directly engage with Professional Clients only, as defined by the DFSA. For further details of the investment products available from the Emirates NBD Group please contact your local Emirates NBD Bank PJSC/Emirates Islamic PJSC branch. This document is provided for information and illustration purposes only. It does not constitute a solicitation, recommendation or offer to buy or sell any specific investment product or subscribe to any specific investment management or advisory service. Prospective investors in the Fund must obtain and carefully read the Fund's most recent Term Sheet and Prospectus as well as seek separate independent financial advice if required prior to making an investment in the Fund to assess the suitability, lawfulness and risks involved. Emirates NBD Group will not be held liable for actions taken, or not taken, as a result of the publication of this document.

This information is not for distribution to the general public but for intended recipients only and may not be published, circulated, reproduced or distributed in whole or part to any other person without the written consent of Emirates NBD Group. Where this information relates to the Fund or an investment product licensed to be marketed, it is directed to persons authorised to invest in the Fund / investment product as applicable, and residing in jurisdictions where the Fund / investment product is authorised for distribution or where no such authorisation is required. Prospective investors should be aware that investment in the Fund carries a significant degree of risk. The Fund / investment product is intended for investors who understand the risks involved in investing in the Fund / investment product and can withstand any potential loss therefrom. The Fund / investment product may not be guaranteed and historical performances are not indicative of the future or likely performance and should not be construed as being indicative of or otherwise used as a proxy for the future or likely performance of the Fund / investment products. The value of the investment and the income from it can fall as well as rise as the Fund / investment products are subject to investment risks, including the possible loss of the principal amount invested. The information contained herein does not have any regard to the specific investment objectives, financial situation or the particular needs of any person. Furthermore, the Fund contains specific geographical and asset class risks, whereby it might be difficult for an investor to realise an investment in the Fund, or to obtain information about performance. All data contained above is source: Emirates NBD AM, bid to bid with net income reinvested in US Dollar terms. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest. For a full outline on applicable fees, please refer to the prospectus or term sheet.

© 2014 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and its content providers; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (4) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decisions except upon the advice of a professional financial advisor. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.