

## Details

Fund Manager	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Investment Advisor	Jupiter Asset Management Ltd
Lead Managers	John Chatfeild-Roberts Algy Smith-Maxwell Amanda Sillars David Lewis George Fox
Domicile	Luxembourg
Fund Launch Date	12 September 2014
Current Fund Size	USD 19.6 million
Dealing Frequency	Daily

## Ratings



Morningstar  
Rating  
3 Year



## Dividends\*

	March	June	September	December
2023	1.5%			
2022	1.5%	1.5%	1.5%	1.5%
2021	1.5%	1.5%	1.5%	1.5%
2020	1.5%	1.5%	1.5%	1.5%
2019	-	1.0%	1.0%	3%

## Top 5 Holdings\*

TM Tellworth UK Select Fund	13.8%
Allianz Strategic Bond - W9 - USD	13.6%
Jupiter Global Value Fund	12.4%
Man GLG Alpha Select Alternative Fund	9.8%
Jupiter Dynamic Bond Fund	7.3%
Total number of holdings	14

## Asset Allocation\*

	Current	Neutral	Min	Max
Equity	42%	40%	0%	60%
Fixed Income & Cash	28%	50%	0%	100%
Alternatives	30%	10%	0%	40%

## Contact Details

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## Investment Objective

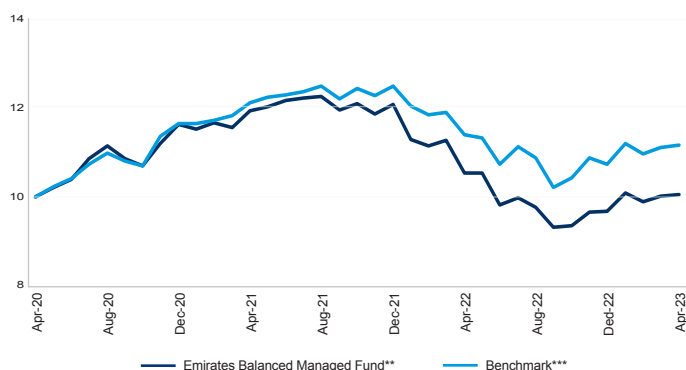
The portfolio may invest globally through collective investment schemes in a range of asset classes including cash/ near cash, fixed income, equity, property and alternative strategy funds, with the aim of providing long-term capital growth through a balanced investment strategy. It will seek to reduce the volatility traditionally associated with investments in securities markets through broad asset class and manager diversification. The portfolio restrictions and investment strategies that will be followed are such as to characterise this portfolio as medium risk.

## Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

Emirates NBD Asset Management appointed the multi-management team (Merlin) at Jupiter Asset Management in 2013 as an advisor to the strategy. The team runs in excess of USD 16 billion in multi-manager funds alone, and has a track record dating back to 1992.

## Performance



1 Month 3 Months Year to Date 12 Months Since Inception 3 Years CAGR 5 Years Volatility 5 Years

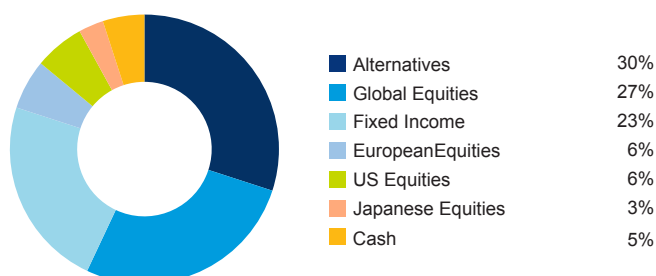
Fund\*\* 0.49% -0.38% 4.00% -4.61% 11.36% 0.60% -0.63% 10.19%

Peer Group\*\*\* 0.49% -0.28% 3.99% -2.01% 22.54% 11.75% 2.07% 9.66%

\*\* Source: Emirates NBD Asset Management, A Share Class, bid to bid, USD terms with net income reinvested.

\*\*\* Morningstar USD Moderate Allocation

## Asset Allocation Breakdown\*



\* Source: Emirates NBD Asset Management analysis as at 27<sup>th</sup> April 2023.

### Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2014	-	-	-	-	-	-	-	-	-1.38%	0.61%	2.11%	-0.28%	1.04%
2015	0.72%	1.95%	-0.70%	1.11%	-0.61%	-1.89%	1.21%	-3.33%	-2.85%	4.67%	-0.47%	-0.62%	-1.06%
2016	-4.90%	0.63%	3.19%	1.00%	-0.56%	-0.17%	2.86%	0.43%	-0.56%	0.90%	-0.64%	0.84%	0.99%
2017	1.81%	1.09%	0.78%	1.33%	1.74%	0.50%	1.60%	0.75%	0.06%	1.94%	0.62%	1.03%	14.08%
2018	2.96%	-2.42%	-1.73%	1.09%	0.80%	0.83%	0.57%	0.73%	-0.14%	-4.15%	-0.77%	-2.79	-6.68%
2019	3.33%	1.52%	0.51%	1.61%	-1.79%	2.94%	0.82%	0.51%	-1.07%	0.80%	0.92%	2.19%	12.88%
2020	-0.38%	-4.62%	-9.50%	6.11%	2.21%	1.75%	4.55%	2.60%	-2.64%	-1.49%	4.65%	4.01%	6.27%
2021	-0.98%	1.25%	-0.90%	3.29%	0.66%	1.23%	0.42%	0.26%	-2.47%	1.23%	-1.89%	1.83%	3.86%
2022	-6.64%	-1.23%	1.13%	-6.51%	-0.03%	-6.87%	1.70%	-2.22%	-4.54%	0.44%	3.23%	0.09%	-20.04%
2023	4.40%	-1.96%	1.10%	0.49%									4.00%

### Fund Codes and Fees

Share Class	NAV / Share (28.04.2023) <sup>^^</sup>	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	11.1357	1.50%	Up to 5%	LU1060353429	EMIBMAU LX
A USD Inc	7.5246	1.50%	Up to 5%	LU1995757322	EMBMAUI LX
B USD Acc <sup>^</sup>	9.4113	1.60%	-	LU1060353775	EMIBMBU LX
B USD Inc <sup>^</sup>	7.3493	1.60%	-	LU1995757595	EMBMQUI LX
B GBP Acc <sup>^</sup>	9.4248	1.60%	-	LU1060353692	EMIBMBG LX
B GBP Inc <sup>^</sup>	-	1.60%	-	LU1995757678	EMBMGBI LX
C USD Acc <sup>^</sup>	9.6669	1.60%	-	LU1060353932	EMIBMCI LX
C USD Inc <sup>^</sup>	-	1.60%	-	LU1995757751	EMBMQUI LX
C GBP Acc <sup>^</sup>	9.2292	1.60%	-	LU1060353858	EMIBMCG LX
G GBP Inc <sup>^</sup>	-	1.60%	-	LU1995757835	EMBMCGI LX
C EUR Acc <sup>^</sup>	9.0591	1.60%	-	LU1303288655	EMIBMCE LX
C EUR Inc <sup>^</sup>	-	1.60%	-	LU1995757918	EMBMCEI LX
D USD Acc	-	1.50%	-	LU2392923483	EMEBMDU LX
D USD Inc	-	1.50%	-	LU2392923566	EMEBMDC LX
G USD Acc <sup>^</sup>	-	1.60%	Up to 5%	LU1060354070	EMIBMGU LX
G USD Inc <sup>^</sup>	-	1.60%	Up to 5%	LU1995758056	EMBMGUI LX
G GBP Acc <sup>^</sup>	-	1.60%	Up to 5%	LU1603446367	EMIBMGG LX
G GBP Inc <sup>^</sup>	-	1.60%	Up to 5%	LU1995758130	EMBMGGI LX
G AED Acc <sup>^</sup>	-	1.60%	Up to 5%	LU1303291444	EMIBMGA LX
G AED Inc <sup>^</sup>	-	1.60%	Up to 5%	LU1995758213	EMBMGAE LX
S USD Acc	9.7513	1.50%	Up to 5%	LU1821449672	EMIBMSU LX

<sup>^</sup> An additional distribution fee of 0.50% applies.

<sup>^^</sup> Pricing date as at 27.04.2023.

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