

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.



Emirates Global Quarterly Income Fund

a sub-fund of **Emirates NBD SICAV**

Class S USD (LU1821449755)

Emirates Global Quarterly Income Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by Emirates NBD Asset Management Limited, which is authorised in the DIFC in Dubai, UAE and supervised by the Dubai Financial Services Authority (the "DFSA"). For more information on this product, please refer to <https://www.emiratesnbd.com/en/asset-management/about-us/> or call +971 4 3700022

Waystone Management Company (Lux) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Accurate as of: 1 January 2023

What is this product?

Type

This is an investment fund established as a Company With Variable Capital (SICAV).

Objectives

Investment objective The sub-fund will seek to provide investors with a high level of income, paid quarterly, by investing across a range of asset classes, predominantly through a fund of funds structure.

Investment policies For this purpose, the sub-fund:

- holds units or shares of collective investment schemes (including exchange traded funds) and or securities of listed closed-ended funds that operate on the principle of risk spreading;
- diversifies its investments across a range of asset classes with a majority of the sub-fund's assets invested in collective investment schemes predominantly offering exposure to a range of equities and fixed income strategies as well as other asset classes. The sub-fund may also take indirect exposure through collective investment schemes to other asset classes including but not limited to commodities, real estate and alternative strategies;
- invest up to 100% of its assets in fixed income and cash, up to 50% of its assets in equity and up to 40% of its assets in alternative strategies, mainly through collective investment schemes.

The sub-fund may use hedging techniques to protect the USD value.

The sub-fund will not invest in any underlying fund with an annual management fee in excess of 2%.

Benchmark The Sub-Fund is managed actively without reference to any benchmark.

Redemption and Dealing Investors may subscribe, convert and redeem shares on demand on a daily basis, being a valuation day, as further determined in the prospectus of the fund.

Distribution Policy Income generated will be reinvested.

Launch date The sub-fund was launched on 25/09/2013. This share class was launched on 07/09/2018.

Fund Currency The reference currency of the sub-fund is USD.

Switching between Funds Shareholders have the right to convert all or part of their Shares of any Class into Shares of the same Class in another sub-fund or into Shares of another existing Class of the same or another sub-fund by applying for conversion in the same manner as for the issue of Shares. However, the right to convert Shares is subject to compliance with any conditions (including any minimum subscription amounts) applicable to the Class into which the conversion is to be effected.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the Board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The manufacturer, Emirates NBD Asset Management Limited, is not entitled to terminate the product unilaterally.

Practical information

Depository State Street Bank International GmbH, Luxembourg Branch.

Further information The Articles of Incorporation, the current Prospectus and the latest periodical reports may be obtained in English free of charge during normal office hours at the registered office of the fund or online at www.emiratesnbd.com/assetmanagement. The net asset value per share of each class and the issue and redemption prices thereof are available at the registered office of the fund.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the sub-fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://funds.waystone.com/public>.

Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 August 2021 and 30 September 2022.

Moderate: this type of scenario occurred for an investment between 29 June 2013 and 29 June 2018.

Favourable: this type of scenario occurred for an investment between 30 June 2016 and 30 June 2021.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	6,546 USD -34.5%	6,519 USD -8.2%
Unfavourable	What you might get back after costs Average return each year	7,769 USD -22.3%	7,606 USD -5.3%
Moderate	What you might get back after costs Average return each year	9,678 USD -3.2%	10,319 USD 0.6%
Favourable	What you might get back after costs Average return each year	10,993 USD 9.9%	11,973 USD 3.7%

What happens if the sub-fund is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should we default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	928 USD	3,147 USD
Annual cost impact*	9.3%	5.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.1% before costs and 0.6% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	5.00% of the amount you pay in when entering this investment. The entry charge shown is a maximum figure. In some cases, you might pay less – you can find this out from your financial advisor.	500 USD
Exit costs	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	2.62% of the value of your investment per year. This is an estimate based on actual costs over the last year.	262 USD
Transaction costs	1.66% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	166 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	There is no performance fee for this product.	0 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Investors may subscribe, convert and redeem shares on demand on a daily basis, being a valuation day, as further determined in the prospectus of the fund.

How can I complain?

You can send your complaint to the fund's management company as outlined at www.waystone.com/waystone-policies/ or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to complaintsLUX@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <https://funds.waystone.com/public>.

Past performance You can download the past performance over the last 4 year(s) from our website at <https://funds.waystone.com/public>.

Additional information Emirates NBD SICAV is an umbrella fund with more than one sub-fund. The assets and liabilities of each sub-fund are segregated by law. This key investor information document describes one share class of one sub-fund of Emirates NBD SICAV.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies/, a paper copy will be made available free of charge upon request.

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.