



SUSTAINABILITY

REPORT

2015 - 2016

Responsible Supply Chain

(102-9), (102-10), (103-1), (103-2), (103-3), (204-1), (408-1), (409-1), (412-1), (414-1)



Suppliers Assessments & Selection



The Procurement Policy requires that all vendors comply with our Bank's Code of Conduct and demonstrate compliance with all UAE laws and regulations.

Our sustainable banking practices cannot be achieved without holding our supply chain accountable to the same sustainability standards. The Procurement Policy requires that all vendors comply with our Bank's Code of Conduct and demonstrate compliance with all UAE laws and regulations.



When we collaborate with suppliers who provide manpower, we ensure that they fully comply with the UAE's Labour Law. Prior to granting contracts, our team conducts site visits to suppliers' labour camps and assesses living conditions according to criteria that we have developed internally. If any camp conditions are inadequate, we extend our feedback to the supplier and demand improvements. We proceed with signing these contracts only once these expectations have been fulfilled, when the supplier is deemed compliant with our humane living criteria.

During the reporting period, there have been no significant changes to our supply chain, and we have not identified any issues related to forced labour, child labour, inhumane living conditions or any breaches to labour or human rights.

We are currently updating our Procurement Policy to include clauses related to ethics and governance, fair trade, environmental considerations, labour and human rights.



Empowering Local Suppliers (204-1)

The Bank has a responsibility to generate direct and indirect economic impact in every country where it operates. Therefore, we seek to source locally from companies registered in the UAE whenever possible and to ensure that our sourcing policies and practices extend beyond awarding contracts purely on price.

Facilitating Onboarding of Suppliers

Our streamlined processes ensure a smooth onboarding process for all suppliers. Our online system consists of a user-friendly platform which provides all new suppliers with necessary tools and forms to complete this process. We continuously work with our suppliers to gather feedback and further enhance the onboarding system through new processes and updated features.

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